

F010101T(B)

**B. B. A. (First Semester)
EXAMINATION, 2022-23
(NEP)
BASIC ACCOUNTING**

Time : One Hour] [Maximum Marks : $37\frac{1}{2}$

Note : This paper consists of two Sections A and B. Carefully read the instructions of each Section in solving the question paper. Candidates have to write their answers in the given answer-copy only. No separate answer-copy (B Copy) will be provided.

Section—A

(Short Answer Type Questions)

Note : All questions are compulsory. Answer the following questions as short answer type questions. Each question carries 3 marks. maximum 150 words each.

1. (A) Accounting

- (B) Book-keeping
- (C) Explain different types of account.
- (D) Dual aspect of accounting
- (E) Accounting cycle
- (F) Accounting Information
- (G) System of accounting

Section—B

(Long Answer Type Questions)

Note : This section contains four questions from which *one* question is to be answered as long question. Each question carries $16\frac{1}{2}$ marks, maximum 500 words each.

2. Explain the meaning and process of accounting. Briefly explain the importance and limitations of accounting.

Or

3. Explain GAAP and accounting principles : conventions and concepts.

[3]

Or

4. Draw the format of Profit and Loss account with notes on accounts.

Or

5. Explain the process of issue of shares with journal entry.